

**Part 2 of Form ADV
Brochure and Supplement for
Fountain Strategies, LLC**

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Item 1: Firm Brochure Introduction

This brochure provides information about the qualifications and business practices of Fountain Strategies, LLC ("Fountain", "Advisor" or "Firm"). If you have any questions about the contents of this brochure, please contact us at 831-643-1958, or by email at info@fountainstrategiesllc.com. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission, or by any state securities authority. Registration does not imply a certain level of skill or training.

Additional information about Fountain Strategies, LLC is also available on the SEC's website at www.adviserinfo.sec.gov. The firm's searchable IARD/CRD number is **299981**. Results will provide you both Part 1 and 2 of our Form ADV.

Firm Brochure and Supplement Available

Whenever you would like to receive a complete copy of Part 2 of our Form ADV, please contact us by telephone at: 831-643-1958 or by email at info@fountainstrategiesllc.com.

We are a registered investment advisory firm. Our registration does not imply any level of skill or training. The oral and written communications we provide to you, including this brochure, are for you to evaluate us. Please use this information as factors in your decision to hire us or to continue our business relationship.

Item 2: Summary of Material Changes

Fountain Strategies, LLC (CRD 299981) is succeeding to the business of a registered investment advisor, Fountain Strategies, LLC (CRD 142890).

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Item 4: Advisory Business

Firm Description

Fountain Strategies, LLC was established in December 2006 and approved as an investment advisory firm by the State of California in January 2007 under CRD: 142890. Fountain Strategies, LLC (CRD 299981) is now succeeding to the business of a registered investment advisor, Fountain Strategies, LLC (CRD 142890).

Principal owner is Douglas Roesser, as sole member of the limited liability company and Investment Advisor Representative (IAR) of the firm. Austin W. Chinn and Manorama (Anita) Pai serve clients as IARs' of the firm.

We are strictly a fee-only financial planning and investment management firm. The firm does not sell annuities, insurance, stocks, bonds, mutual funds, limited partnerships, or other commissioned products. The firm is not affiliated with entities that sell financial products or securities. No commissions in any form are accepted. No finder's fees are accepted.

Services

Prospective clients can choose among four services offered by the firm: Financial Planning and Investment Management, Financial Planning Only, Fresh Look, and Retirement Plan.

Financial planning covers and keeps current all six phases of one's financial life: goals, cash flow control, wealth accumulation, risk management, retirement, and estate transfer. This includes but is not limited to college planning, retirement planning, financial advice, tax planning, and estate planning. The financial plan may include, but is not limited to: a net worth statement; a cash flow statement; a review of investment accounts including asset allocation and repositioning recommendations; strategic tax planning; a review of retirement accounts and plans including recommendations; a review of insurance policies and recommendations for changes, if necessary; one or more retirement scenarios; estate planning review and recommendations; and education planning with funding recommendations. Detailed investment advice and specific recommendations are provided as part of a financial plan. Implementation of the recommendations is at the client's discretion.

Investment management is based upon a buy-and-hold strategy and accepts performance of world markets as a whole rather than seeking winning stocks. Our strategy includes diversification among no-load, index-fund-like, asset-class-specific Dimensional (DFA) funds and rebalancing to target allocations as market changes may require.

Client portfolios are balanced between equity and fixed income assets commensurate with each client's personal tolerance for market risk. Each client portfolio reflects the time horizon indicated for fulfillment of the financial plan it supports. While clients may request other publicly traded stocks or mutual funds, Fountain's seven portfolio models employ Dimensional funds for several good reasons that include lower cost, adherence to asset class parameters, long statistical performance backgrounds, and impressive analysis reporting capabilities.

Investment advice is provided on a non-discretionary basis; our clients make the final decision on investment selection and trades. We do not act as a custodian of client assets. We place trades for our clients upon receipt of their written instructions under a limited power of attorney.

Our clients share with their Fountain advisor continuing access to and editing capability of their own on-line financial plan, thanks to Fountain's license with MoneyGuidePro™. Periodic reviews keep each client's online plan in meaningful working order.

Other professionals (e.g., lawyers, accountants, insurance agents, etc.) are engaged directly by clients on an as-needed basis. We disclose conflicts of interest in the unlikely event they should occur. Initial data-gathering begins with data gathering forms and general client inquiry. The completed data is then transferred into MoneyGuidePro™ to start the planning process.

Financial planning goals are clearly documented in each client's MoneyGuidePro™ account. Investment goals and market risk assessment for each client are documented both in the MoneyGuidePro™ account and in a Fountain Investment Policy Statement signed by the client and his or her Fountain advisor. Investment performance is available to Fountain investment clients online at www.fidelity.com and in periodic Fountain Advisor reports to clients. See Item 5: Fees.

[Financial Planning Only](#) serves clients who seek long-term financial planning guidance but who want to retain outside broker custody and advice for their investments. Financial Planning Only does not include investment management or asset-specific investment advice by Fountain advisors. See Item 5: Fees.

[Fresh Look](#) serves clients who seek a second opinion or are in need of a foundation upon which to maintain a workable financial plan on their own. Fountain Strategies will work with the client for a period of one calendar month help the client design a personal retirement plan. Fountain's online questionnaire is used for initial data-gathering to construct an online plan at MoneyGuidePro™. The client is free to download the finished plan and proceed on their own, and the online version is erased after the end of the one-month period. Fresh Look does not include investment management, asset-specific investment advice, or administrative services (broker account setup, transfers between investment accounts, IRA distributions, processing forms, etc.). See Item 5: Fees

A conflict of interest exists between the interests of Fountain and the interests of clients as Fountain offers both financial planning and investment management services. When providing financial planning services, Fountain has an incentive to recommend itself for investment management services as Fountain receives additional compensation. Fountain mitigates this conflict of interest by disclosing this conflict to you and disclosing that clients always have the right to decide whether to act on any of the recommendations made by Fountain and if you elect to act on any of the recommendations, you have the right to effect the transactions through a professional unaffiliated with Fountain. Our fiduciary obligation is to always act and recommend in the clients' best interest.

Tailored Relationships and Restrictions

Acknowledging the constraints of law, ethics, regulations and Fountains' investment philosophy, the terms of our relationship with each client are tailored to match the client's needs, wants, and wishes. Clients may make requests in writing regarding restrictions on investing in certain securities or types of securities. Restrictions on trading which, in our opinion, are not in your best interest cannot be honored and if forced may result in the termination of our agreement. You will be notified in writing of any restrictions we cannot honor.

Wrap Fee Program

Fountain does not sponsor nor provide portfolio management services to a wrap fee program.

Assets Under Management

Fountain Strategies, LLC, has approximately \$25,000,000 in assets under management for 43 clients.

Type of Agreement

Each of the four Fountain services has its agreement that defines the Fountain-client relationship. Financial Planning and Investment Management, and Financial Planning Only relationships are set when client and advisor both sign the applicable Fountain Strategies Client Retainer Agreement. The Fresh Look relationship and Retirement Planning relationship are set when client and advisor both sign the Fresh Look Agreement or Retirement Planning Agreement.

Retainer Agreement

The Fountain Strategies Client Retainer Agreements for Financial Planning and Investment Management and for Financial Planning Only set forth the responsibilities and commitments of the Fountain advisor and the client to each other, and state the amount of the agreed-upon annual fee and how it is to be paid. Either party may terminate these Client Retainer Agreements at any time by notifying the other in writing. The Fresh Look and Retirement Plan relationships terminate when full payment is received at or prior to the three-month relationship period.

Item 5: Fees and Compensation

Our continuing [Financial Planning and Investment Management](#) service requires a one-time nonrefundable setup fee of \$500 and an annual fixed retainer fee payable quarterly in arrears (prorated for any partial calendar quarter) and payable directly by check or by authorized withdrawal from a client's managed investment accounts. Currently our annual retainer fees range from \$3,000 minimum to \$10,000-or more, depending upon services to be performed, anticipated complexities, and usually less than 1% of the value of assets under management. Fountain does not charge in advance for its Financial Planning and Investment Management service.

[Financial Planning Only](#) clients agree to a one-time nonrefundable setup fee of \$500 and an annual fixed retainer fee payable quarterly in arrears (prorated for any partial calendar quarter) and payable directly by check or by authorized withdrawal from a cash account set up for that purpose at Fidelity Investments. Currently our annual retainer fees range from \$3,000 to \$10,000-or more, depending upon services to be performed and anticipated complexities. Fountain does not charge in advance for its Financial Planning Only service.

Our fee for [Fresh Look](#) is \$500, which shall be paid in one \$500 installment at the outset. Payment shall be made by check payable to and mailed to Fountain Strategies LLC or provided directly to Fountain. This agreement may be terminated by either party by written notice. If either party decides to sever the relationship with Fountain prior to the end of the one-month service period, the client will be refunded on a pro-rata basis contingent on the number of days. The balance will be refunded by check within 30 calendar days of the effective date of termination. Termination will require written notice explaining the reason for termination.

These are the only fees clients pay to Fountain for its services. See "Other Fees" below.

Although Fountain believes its advisory fees are competitive, lower fees for comparable services may be available at other firms and practitioners.

For California Residents: Clients are entitled to a full refund should termination of the contract occur within five (5) business days if the firm brochure (Form ADV Part 2) is not provided 48 hours prior to signing the agreement pursuant to California Code of Regulation, Section 260.235.4(c).

Fee Billing

Fees for our two long-term relationship services are billed quarterly in arrears. Clients are invoiced the week before the three-month billing period has ended and fees are deducted directly from a designated investment account or broker service account. The Client Retainer Agreement is in effect a limited power of attorney for Fountain to initiate and receive these quarterly fee deductions and to place trades at the client's direction. It is the client's responsibility to verify the accuracy of the fee deducted from the custodian broker account each quarter; the custodian will not determine whether the fee is properly calculated, but the custodian does report the deduction in the client's monthly account statement for that billing period.

Other Fees

Investment management clients can expect transaction fees charged by their custodian brokers for trades placed in the course of assembling and rebalancing portfolios that follow a Fountain model. These transaction charges are usually small and incidental to the purchase or sale of a security. Neither Fountain nor its employees receive any portion of these commissions, fees, and costs. Fountain and its supervised persons do not accept compensation for the sale of securities or other investment products, including asset-based sales charges or service fees from the sale of mutual funds.

Expense Ratios

Mutual funds generally charge a management fee for their services and trading costs as investment managers. The management fee compared to the total value of the assets held by the fund is that fund's *expense ratio*. Fountain consciously recommends funds with low expense ratios, steady performance, and reliable quality. In many cases, Fountains' annual retainer fee and the internal costs of recommended funds, combined, has been lower than the fund costs clients were paying before they joined Fountain.

Item 6: Performance-Based Fees

Sharing of Capital Gains

Our fees are not based on a share of the capital gains or capital appreciation of managed securities. We do not use a performance-based fee structure because of the potential conflict of interest; performance-based compensation may create an incentive for the adviser to recommend an investment that may carry a degree of risk beyond a clients' risk tolerance threshold.

Item 7: Types of Clients

Description

We generally provide investment advice to individual clients, trustees, and business owners concerning their retirement plan assets, trust investments, estate arrangements, charitable contribution possibilities, and personal investment accounts.

Client relationships vary in scope and length of service but it is Fountain's intent to provide excellent advice and services to warrant long-lasting relationships.

Fountain Strategies, LLC does not have a minimum account size.

Item 8: Methods of Analysis, Investment Strategies and Risk of Loss

Methods of Analysis

We focus on the “risk” aspect of the risk-return continuum, as we strive to match the range of volatility (as measured by Standard Deviation) in a portfolio to the client’s tolerance for risk. Also, we want our clients to benefit from whatever advantages are inherent in diversifying investments among a dozen to sixteen asset classes. Our analysis, then, focuses on correlations between various asset classes, and how the volatility of individual asset classes will affect the portfolio as a whole. We suggest no-load, index-like, asset class-specific mutual funds offered by Dimensional funds, for which there are several years of risk and return performance statistics readily available.

Past performance is no guarantee of future results, but it does help gauge relative future performance possibilities. Dimensional funds can provide serious performance histories for individual asset classes and for its funds that represent individual asset classes and those that combine several asset classes. These histories allow Fountain advisors to anticipate investment risk as well as appreciation in projecting long term performance of a portfolio. For that reason, all investment planning discussions with a client begin with an initial assessment or later review of that client’s risk tolerance.

Fountain advisors do not try to pick winning stocks; instead, they accept performance of the whole market over the longer term. Overall market risk can be balanced to some extent by increasing or decreasing the value of fixed income assets in a portfolio and to accepting longer holding periods in the plan design. As market events change asset values by plus or minus 3%, Fountain advisors suggest “re-balancing” individual assets to the original target percentages within a client’s portfolio. Such rebalancing supports, albeit in a modest way, the injunction to “buy low and sell high.”

Investment Strategies

We do not attempt to beat the market: we anticipate its longer term average performance. We rely upon diversification and asset allocation as investment strategies, and we are attentive to rebalancing among assets of various classes to retain relative target percentages among portfolio assets as markets change.

Risk of Loss

Investing in securities involves risk of loss that clients should be prepared to bear. All investment programs are subject to risks. Our investment approach constantly keeps the risk of loss in mind. Investors face the following investment risks:

Interest-rate Risk: Fluctuations in interest rates may cause investment prices to fluctuate. For example, when interest rates rise, yields on existing bonds become less attractive, causing their market values to decline.

Market Risk: The price of a security, bond, or mutual fund may drop in reaction to tangible and intangible events and conditions. This type of risk is caused by external factors independent of a security’s particular underlying circumstances. For example, political, economic and social events may serve to disrupt –or improve—market expectations.

Inflation Risk: When any type of inflation is present, a dollar today will not buy as much as a dollar next year, because purchasing power is eroding at the rate of inflation.

Currency Risk: Overseas investments are subject to fluctuations in the value of the dollar against the currency of the investment's originating country. This is also referred to as exchange rate risk.

Reinvestment Risk: This is the risk that future proceeds from investments may have to be reinvested at a potentially lower rate of return (i.e. interest rate). This primarily relates to fixed income securities.

Business Risk: These risks are associated with a particular industry or a particular company within an industry. For example, oil companies rely upon finding oil; if they don't, they go out of business. Any threat that this might occur will serve to depress the company's stock value.

Liquidity Risk: Liquidity is the ability to convert readily an investment into cash. Generally, assets are more liquid if many traders are interested in a standardized product. For example, Treasury Bills are highly liquid, while real estate properties are not.

Financial Risk: Excessive borrowing to finance a business' operations can impede its profitability and resilience. During periods of financial stress, the inability to meet loan obligations may result in bankruptcy and/or a declining market value.

Item 9: Disciplinary Information

Legal and Disciplinary

The firm and its employees have not been involved in legal or disciplinary events related to past or present investment clients during the firm's lifetime.

Item 10: Other Financial Industry Activities and Affiliations

Broker Dealers and Registered Representatives

Fountain Strategies, LLC is not registered as a broker-dealer and our employees are not registered representatives of any broker-dealer.

Registration as a Futures Commission Merchant, Commodity Pool Operator, or Commodity Trading Advisor

Neither Fountain Strategies, LLC nor our employees hold any of the above registrations.

Affiliations

We have no arrangements with any other entity that are material to our advisory business or to our clients.

Selection of Other Advisors and How this Advisor is Compensated for those Selections

Fountain Strategies, LLC does not make any recommendations of other investment advisers and thus is not paid for the selection of other advisors, asset managers or portfolio managers.



Item 11: Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

Code of Ethics

We have adopted a Code of Ethics. The Code treats our standards of conduct, fiduciary duties, required compliance with all securities regulations, required reporting of personal trading, preapproval of participation in any initial public offering or private placement, required reporting of violations of the Code to the Chief Compliance Officer, and required written acknowledgement of receipt of the Code by personnel. A copy of the Code of Ethics is available to you and prospects upon request.

Participation or Interest in Client Transactions

Our Investment Advisor Representatives (IAR's) are paid for their advice and not by or for the investments they recommend to clients. We can buy or sell for our company and for our personal accounts the same assets we recommend to our clients. When placing trading orders, our advisors act solely as agents on behalf of and at the direction of their clients. Fountain Strategies, LLC does not buy or sell for client accounts securities in which Fountain or a related person has a material financial interest.

The Code of Ethics is designed to assure that the personal securities transactions, activities and interests of the employees of Fountain Strategies, LLC will not interfere with (i) making decisions in the best interest of the advisory clients and (ii) implementing such decisions while, at the same time, allowing employees to invest for their own accounts. Certain classes of securities are exempt transactions, based upon a determination that these would materially not interfere with the best interest of Fountain Strategies, LLC's clients. The Code restricts trading in close proximity to client trading activity. Nonetheless, because the Code of Ethics in some circumstances would permit employees to invest in the same securities as clients, there is a possibility that employees might benefit from market activity by a client in a security held by an employee. Employee trading is continually monitored under the Code of Ethics, and to reasonably prevent conflict of interest between Fountain Strategies, LLC and its clients.

Personal Trading

Our Chief Compliance Officer is Douglas M. Roesser. As compliance officer he monitors all trades, including those made by Fountain Investment Advisor Representatives for their own account.

Item 12: Brokerage Practices

Selecting Brokerage Firms

We do not have product sales affiliations with any firms, which includes brokerage firms. We do enjoy a working relationship of several years' standing with Fidelity Investments that serves clients of Registered Investment Advisor at no charge to Fountain or to our clients. We recommend custodians based on the proven integrity and financial responsibility of the firm and the best execution of orders at reasonable commission rates, and that includes but is not limited to Fidelity Investments.



We do work with brokerage firms and trust companies (qualified custodians) other than Fidelity Investments. We do not receive fees or commissions from any of these arrangements. We do not receive referrals from a broker-dealer or third party. Not all registered investment advisers require their clients to direct brokerage.

Best Execution

Trades are generally executed for a flat fee and are competitive with those charged by other custodians. Fountain holds a reasonable belief that Fidelity Investments as custodian broker offers best execution and competitive prices, in light of the fact that Fidelity is one of only a few custodian firms that enjoys a working relationship with Dimensional funds.

Soft Dollars

We do not receive any soft dollar benefits from any custodian.

Order Aggregation

Most of Fountain's trades are in Dimensional mutual funds, and trades are aggregated to meet Dimensional Funds requirements.

Trade Errors

From time-to-time we may make an error in submitting a trade order on a client's behalf. If this occurs, we will place a correcting trade with the custodian broker-dealer. If an investment gain results from the correcting trade, the gain will remain in the clients' account unless the same error involved other client account(s) that should have received the gain, or unless we confer with the client who may decide to forego the gain (e.g., for tax reasons). Generally, if related trade errors result in both gains and losses in a client's account, they may be netted.

Item 13: Review of Accounts

Periodic Reviews

Fountain IAR's review their client's accounts and financial plans at least quarterly. Such reviews may amount to updating account data in MoneyGuidePro™ and reviewing account performance data available at Fidelity. Where such reviews signal a need for action, the IAR reports to the client involved, by phone, by email or by regular mail.

Review Triggers

Other conditions that may trigger a review are changes in the tax laws, new investment information, and changes in a client's own situation.

Regular Reports

For all Fountain supervisory accounts, clients receive standard statements from the custodian broker, either electronically or by regular mail. In addition, clients can access their account data at any time, including current values, transactions history, archived statements, and tax documents, directly from their custodian broker website, and investment current values and allocations from their MoneyGuidePro™ account.



Item 14: Client Referrals & Other Compensation

Referrals In or Out

We do not accept referral fees or any form of remuneration from other professionals when we refer a prospective client or Fountain client to them; nor do we compensate referring parties for client referrals.

Other Compensation

There is no other compensation to Fountain or its IAR's beyond our initial setup fee, our annual retainer fee, and the one-time Fresh Look and Retirement Planning services fees.

Item 15: Custody

Account Statements

All client investment assets are held by qualified custodians who provide our clients account statements at their address of record at least quarterly.

Performance Reports

Clients are urged to compare the account statements received directly from their account custodians, to the performance report statements provided by us.

Net Worth Statements

Clients can access their Net Worth Statement at any time, in their MoneyGuidePro account, where values of assets held at Fidelity reflect previous-day market closing prices. However, there is not as immediate accounting for liabilities, alternative investments, bank account values, land, and hard-to-price real estate... which are up-dated directly by clients.

Safeguards

Fountain Strategies, LLC intends to use the safeguards provided in the Department of Business Oversight's Custody Rule. (1) Fountain Strategies, LLC has custody of the funds and securities solely as a consequence of its authority to make withdrawals from client accounts to pay its advisory fee. (2) Fountain Strategies, LLC will obtain written authorization from the client to deduct advisory fees from the account held with the qualified custodian. (3) Each time when a fee is directly deducted from a client account, Fountain Strategies, LLC will concurrently: (i) send the custodian an invoice or statement of the amount of the fee to be deducted from the client's account, and (ii) send the client an invoice or statement itemizing the fee. Itemization includes the formula used to calculate the fee, the value of the assets under management on which the fee is based, and the time period covered by the fee.



Item 16: Investment Discretion

Discretionary Authority for Trading

We do not claim discretion to choose the broker/dealer or trading commission rates to be paid; clients direct the choice of a particular broker/dealer in the Client Retainer Agreement. While we generally request that clients direct us to custody their accounts at and to place trades through Fidelity Investments Wealth Central, clients can and do choose other firms for these services. We hold a reasonable belief that the firms we deal with offer best execution and competitive prices, and we hope for, but do not require, a working relationship between the selected broker/custodian and Dimensional Fund Advisors.

Fountain Strategies, LLC does not accept discretionary authority to manage securities accounts on behalf of clients.

Limited Power of Attorney

Our Client Retainer Agreement serves as a limited power of attorney to effect trades on behalf of a client only as the client may direct, and to withdraw our stated quarterly advisory fee from a client's custodian account.

Fountain Strategies, LLC will properly secure the client's permission prior to effecting securities transactions in client accounts managed on a non-discretionary basis pursuant to California Code of Regulation, Section 260.237.2(f)(1).

Item 17: Voting Client Securities

Proxy Votes

We do not vote proxies. Therefore, although we may provide investment advisory services relative to client investment assets, the client maintains exclusive responsibility for: (1) directing the manner in which proxies solicited by issuers of securities beneficially owned shall be voted, and (2) making all elections relative to any mergers, acquisitions, tender offers, bankruptcy proceedings or other type events pertaining to investment assets. In making application for an account with a custodian broker, the client instructs the custodian to forward all proxies and shareholder communications to the client-owner of those investment assets requiring proxy votes.

Item 18: Financial Information

Financial Condition

Fountain Strategies, LLC does not suffer any financial impairment that will preclude the firm from meeting any contractual commitments to clients.



A balance sheet is not required to be provided because Fountain does not serve as a custodian for client funds or securities, and because the firm does not require prepayment of fees of more than \$500 for services six months or more in advance.

Fountain Strategies, LLC has never been the subject of a bankruptcy petition at any time during the past ten years.

Item 19: Requirements for State Registered Advisors

- All principal executive officers and management persons are described in the Brochure Supplement section of this ADV Part 2.
- No disclosure events have occurred with any existing member of Fountain Strategies LLC.
- Neither Fountain Strategies LLC nor our employees have any relevant material relationship with issuers of securities.
- Doug Roesser teaches evening classes at a Community College.
- We do not receive any performance-based compensation.

California Disclosures

The California Code of Regulations (10 CCR Section 260.235.2) imposes two notice requirements upon financial advisers: (a.) lower cost comparable services may be available from other sources, and (b.) the possibility exists for a conflict of interest between a client's interests and those of our firm. A prospective client is under no obligation to purchase advice or services from Fountain Strategies, LLC. All material conflicts of interest under CCR Section 260.238 (k) have been disclosed regarding the adviser, its representatives or any of its employees, which could be reasonably expected to impair the rendering of unbiased and objective advice.

Item 20: Additional Information: Business Continuity Plan

General

We recognize the importance of continuity in our systems and services. We have formulated a Business Continuity Plan ("BCP") outlining actions designed to mitigate the impact of significant business disruptions.

Disasters

Our Business Continuity Plan covers natural and manmade disasters. Fountain's email files are archived offsite in Google servers. Fountain's paper files are scanned as .PDF files and, along with other Fountain digital documents, are stored offsite in Google Drive.

Working files on the firm's computer hard drive are archived on an external flash drive at least annually. The chances of Google's servers and the hard drive surviving a disaster offer a good probability that Fountain can continue to operate from any computer link.



Alternate Offices

An alternate office has been identified to support ongoing operations in the event the main office is unavailable. It is our intention to contact our clients within five days of a disaster that would dictate moving our office to an alternate location.

Loss of Key Personnel

We have cross-trained Fountain Advisors in all phases of Fountain operations so that one Fountain advisor can assume the functions of another Fountain advisor in case of death, disability, or disaster. Currently, this applies to two of the three Fountain advisors. In the case of Douglas Roesser's death or disability, there is an agreement with Manorama Pai to fill the position of sole member, manager and compliance officer.

Information Security

We maintain an information security program to reduce the likelihood that clients' and the firms' personal and confidential data would be breached in the event of a disaster or significant business disruption. We cannot be as confident about possible invasions by hackers and "fraudsters," especially with regard to incoming emails from clients.

Item 21: Privacy Notice

We are committed to maintaining the confidentiality, integrity and security of the personal information that is entrusted to us. Nonpublic information that we collect from our clients include information about personal finances, health, transactions with third parties, and data available from consumer reporting agencies (e.g., credit reports).

Only at a clients' written request do we disclose limited information to attorneys, accountants, and mortgage lenders the client may be dealing with. Clients may opt out of sharing information with these nonaffiliated third parties by notifying us at any time by telephone, mail, fax, email, or in person.

We do share non-public information with a client's custodian broker sufficient to execute securities transactions on the client's behalf.

We maintain a secure office to ensure that client information is not placed at unreasonable risk. We employ a firewall barrier, secure data encryption techniques and authentication procedures in our computer environment and we change entry passwords regularly.

We do not provide a client's personal information to mailing list vendors or solicitors.

We require strict confidentiality with regard to client personal information in the event that certain unaffiliated third parties such as financial service companies, consultants, and auditors may legally require access. Federal and state securities regulators can review our firm's records and client personal records only as permitted by law.



After the Client-Fountain relationship is terminated, personally identifiable information about a client will be maintained for the period required by federal and state securities laws. After that time, all such information will be destroyed.

We notify clients in advance if our privacy policy is expected to change: we are required by law to deliver our Privacy Statement to clients annually, in writing.

Item 22: Brochure Supplement Introduction

This brochure supplement provides information about Fountain's Investment Advisor Representatives – Douglas M. Roesser, Austin W. Chinn, and Manorama (Anita) Pai. Additional information about Douglas Roesser, Austin W. Chinn, and Manorama (Anita) Pai is available on the SECs' website, www.adviserinfo.sec.gov.

Education and Business Standards

Our general standards for accepting IAR's include but are not limited to a college degree, designation as a Certified Financial Planner™ licensee, and commitment to our fee-only and passive investment philosophies in client relationships.

Professional Certifications

Certifications and credentials that are required to be explained in further detail:

Certified Financial Planner™ - CFP®: Certified Financial Planner™ licensees are licensed by the CFP Board to use the CFP® mark. CFP® certification requirements include:

- Bachelors' degree from an accredited college or university.
- Completion of requirements set by the CFP Board (www.cfp.net).
- Successfully pass the CFP® Certification Exam.
- Three-year qualifying full-time work experience.
- Successfully pass the Candidate Fitness Standards and background check.

Douglas McKenzie Roesser, CFP®

Year of birth: 1958

Educational Background:

- Golden Gate University, Masters Science, Finance; 1999
- University of Colorado, B.A., Geography; 1981
- CERTIFIED FINANCIAL PLANNER® licensee; 2003 - Present



Business Experience:

- Fountain Strategies, LLC; 12/09 to Present; Investment Advisor Representative
- Integris Wealth Management, LLC; 4/08 – 12/09; Investment Advisor Representative
- Family Wealth Consulting Group, Inc.; 1/00 – 4/08; Investment Advisor Representative

Disciplinary Information: None

Other Business Activities: Douglas Roesser is a business instructor at Monterey Peninsula College. Mr. Roesser will be also registered as an Investment Advisor Representative with Fountain Strategies, LLC CRD: 142890 until the succession of Fountain Strategies, LLC CRD: 299981 has been approved.

Additional Compensation: None

Supervision: Douglas McKenzie Roesser, as Managing Member and the Chief Compliance Officer, supervises his own activities.

Arbitration Claims: None

Self-Regulatory Organization or Administrative Proceeding: None

Bankruptcy Petition: None

Austin William Chinn, CFP®

Year of birth: 1943

Educational Background:

- University of California Santa Cruz - Extension; Certificate, Personal Financial Planning; 2004
- Stanford University, B.A.; Psychology; 1966
- CERTIFIED FINANCIAL PLANNER™ licensee; 2007 - Present

Present Business Experience:

- Fountain Strategies, LLC 1/07 to Present; Co-Founder, Investment Advisor Representative
- Maas Capital Advisors, LLC 02/05 - 12/06; Investment Advisor Representative

Disciplinary Information: None

Other Business Activities: None

Additional Compensation: None

Supervision: Austin W. Chinn is supervised by Douglas M. Roesser, Managing Member via frequent office interactions as well as remote interactions. Supervisor's contact information: Phone: 831-643-1958 Email: info@fountainstrategiesllc.com

Arbitration Claims: None

Self-Regulatory Organization or Administrative Proceeding: None

Bankruptcy Petition: None



Manorama (Anita) Pai, CFP®

Year of birth: 1953

Educational Background:

- Concordia University, BA; Liberal Arts; 2010
- University of California Irvine; Personal Financial Planner Certificate; 2004
- CERTIFIED FINANCIAL PLANNER™ licensee; 2011 - Present

Present Business Experience:

- Fountain Strategies, LLC; 9/07 to Present; Investment Advisor Representative

Representative Disciplinary Information: None

Other Business Activities: None

Additional Compensation: None

Supervision: Manorama (Anita) Pai is supervised by Douglas M. Roesser, Managing Member via frequent office interactions as well as remote interactions. Supervisor's contact information: Phone: 831-643-1958

Email: info@fountainstrategiesllc.com

Arbitration Claims: None

Self-Regulatory Organization or Administrative Proceeding: None

Bankruptcy Petition: None

Item 23: Disciplinary Details

There have been no disciplinary issues with any current member of Fountain Strategies LLC.